

# THE FUTURE OF CAPITALISM

DEVELOPMENT, UN(DER)EMPLOYMENT AND INEQUALITY

## INVITATION TO THE CONFERENCE

24<sup>th</sup> to 25<sup>th</sup> September 2014  
AK Bildungszentrum, Großer Saal  
Theresianumgasse 16-18  
1040 Wien

## REGISTRATION

required by Wednesday, 17<sup>th</sup> September 2014 at [daniela.paraskevaidis@akwien.at](mailto:daniela.paraskevaidis@akwien.at)

An outstanding contribution by presenters in the young economist sessions (age limit: 34 years) will be awarded the **Eduard März Prize** of 1.000 €. Workshop language is English; attendance is free.

## ORGANIZER

Kammer für Arbeiter und Angestellte für Wien  
Department for Economics and Statistics

## CONTENT

The world economic system has been in an acute crisis for the better part of a decade. The parallels to the Great Recession are uncanny, especially regarding the backward-looking reaction of the economic profession. The next generation of economists, unencumbered by entrenched research habits, can look afresh at the systemic questions surrounding capitalism.

For this reason the **Chamber of Labour Vienna specifically invites** researchers at the beginning of their career (Master, pre- or post-doc) to attend.

**Keynote speakers** are Stephany **Griffith-Jones**, Financial Markets Director at the Initiative for Policy Dialogue at Columbia University and consultant to the Foundation for European Progressive Studies, a renowned expert in development economics and international finance, and Engelbert **Stockhammer**, professor of Economics at Kingston University in London with research interests in Post Keynesianism and unemployment.

## PROGRAM

### 24TH SEPTEMBER 2014

- 9am Explaining Income Inequality Trends in Countries  
Petra **Sauer** et al.  
Finance and Growth: The neglected role of the business cycle, Simon **Sturn** et al.
- 11am An institutional approach to socio-ecological transformation, Annika **Scharbert** et al.  
A Socioeconomic Perspective On Growth  
Michael **Soder**
- 12.30pm Lunch
- 13.30pm TBA
- 15pm Does mainstream economic science serve the rich?  
Stephan **Pühringer** et al.  
A multifactorial explanation of youth unemployment  
Dennis **Tamesberger**
- 17pm TBA, Engelbert **Stockhammer**
- 19pm Conference Dinner

### 25TH SEPTEMBER 2014

- 9am Gender and wealth in Europe, Patricia **Klopf** et al.  
Factor decomposition of the wealth distribution in Europe, Peter **Lindner**
- 11am TBA, Lance **Taylor**
- 12pm Lunch
- 13pm Climate change and economic growth: production, emissions, distribution and unemployment  
Asjad **Naqvi**  
Income distribution and current account imbalances  
Christian **Belabed** et al.
- 15pm Aggregate demand and financialization  
Amit **Bhaduri**
- 16.30pm Making finance be a good servant of the real economy: promoting growth and jobs in Europe  
Stephany **Griffith-Jones**
- 18.30pm End of event